

**AUDIT COMMITTEE**  
**MINUTES OF THE MEETING HELD ON THE TUESDAY 28<sup>th</sup> MARCH 2007**

**Present**

Councillor Bogle (Chair), Cooke, Marsh-Jenks and Samuels.

**12. APOLOGIES**

The Committee noted in accordance with the provisions of Council Procedure Rules 4.3 and 4.4 that:-

- Councillor Samuels replaced Councillor Moulton for the purposes of this meeting;
- Councillor Cooke replaced Councillor Ball for the purposes of this meeting; and
- Councillor Jackson had sent her apologies.

**13. RISK MANAGEMENT POLICY AND STRATEGY**

The Committee considered the Report of the Executive Director of Resources seeking approval of the updated Risk Management Strategy and proposed arrangements in respect of the ongoing review of the Risk Management Strategy, attached. (Copy of the report circulated with the agenda and appended to the signed minutes).

**RESOLVED** that

- (i) the updated Risk Management Strategy be approved; and
- (ii) that the proposed arrangements in respect of the ongoing review of the Risk Management Strategy be approved.

**14. STATEMENT ON INTERNAL CONTROL**

The Committee received and noted the Report of the Executive Director of Resources regarding the process and timelines detailing the preparation of a robust Statement of Internal Control including the role and responsibilities of the 'Controls Assurance Management Group', attached. (Copy of the report circulated with the agenda and appended to the signed minutes).

**15. AUDIT COMMISSION: AUDIT PLAN 2007/08**

The Committee received and noted the Report of the Chief Internal Auditor detailing the Audit Commission's audit plan for the Council in 2007/08, attached. (Copy of the report circulated with the agenda and appended to the signed minutes).

16. **INTERNAL AUDIT: STRATEGIC PLAN 2007/08 TO 2009/10**

The Committee considered the Report of the Chief Internal Auditor on the strategic plan for Internal Audit for 2007/08 to 2009/10, attached. (Copy of the report circulated with the agenda and appended to the signed minutes).

**RESOLVED** that the dates for meetings of the Audit Committee for the municipal year 2007/2008 be circulated to Executive Directors and Cabinet Members to ensure the possibility of attending the Committees meetings should they be required.